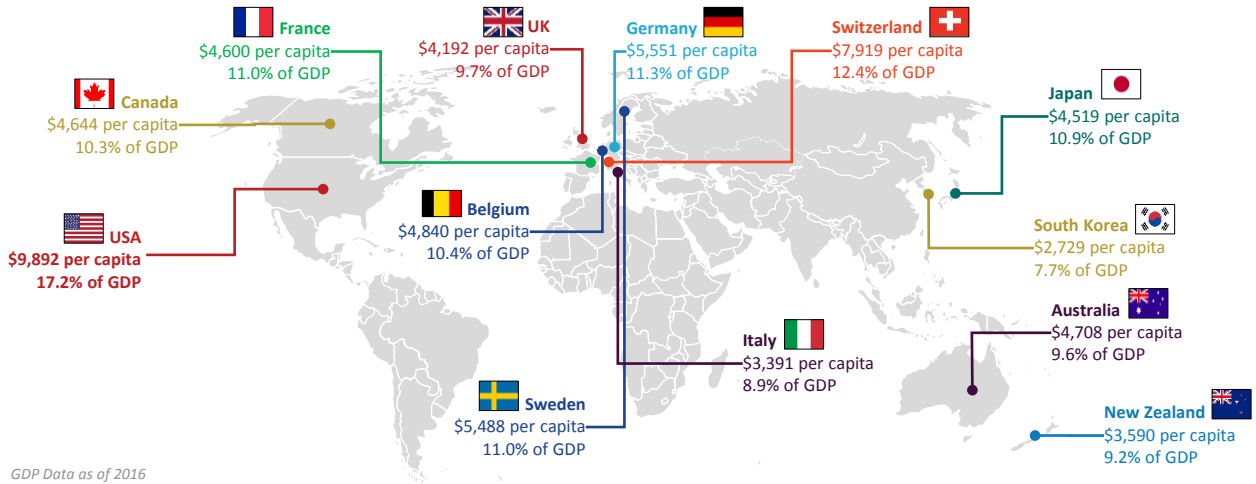
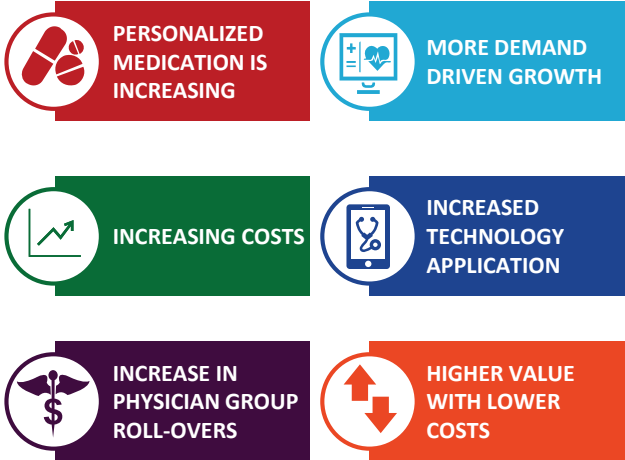


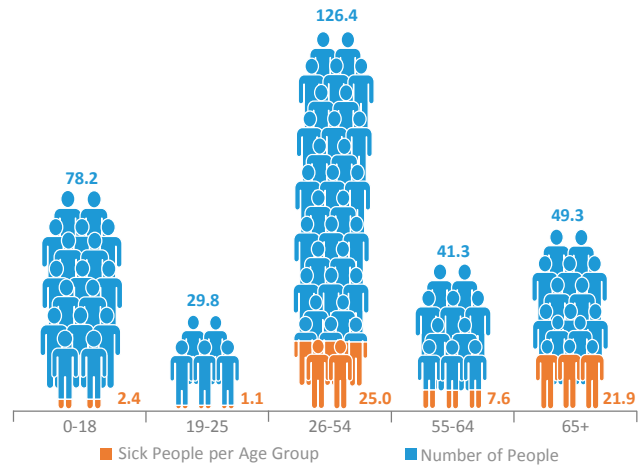
Healthcare Spend per Capita for the US Continues to be Higher Than That for Other OECD Economies



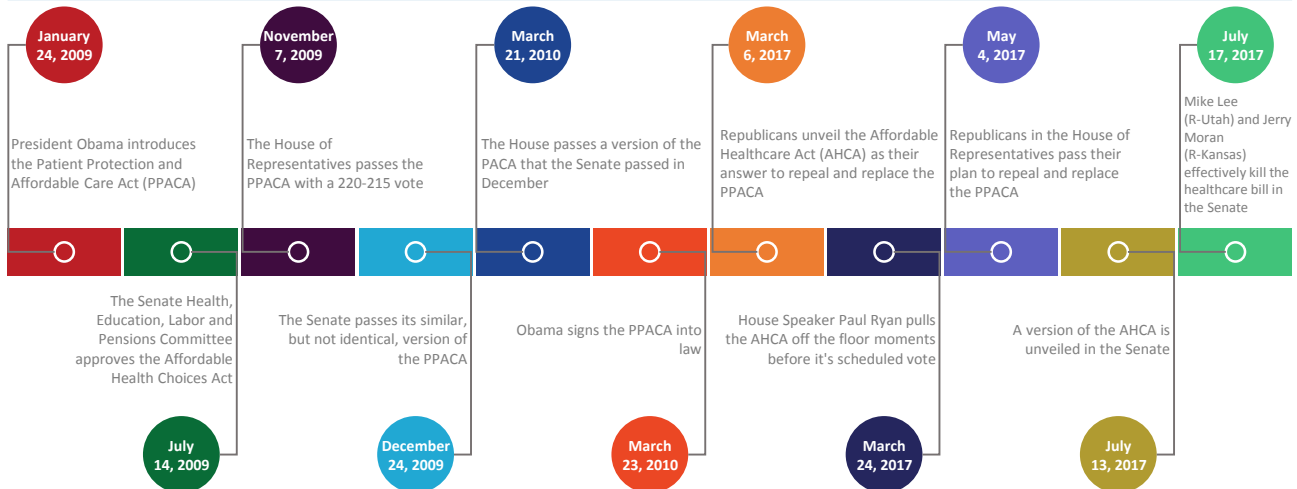
Current Trends



Number of Sick People per Age Group in the US



Affordable Care Act Timeline



PE Investment Trends in Healthcare



DEALS ARE GETTING BIGGER
The average deal size is increasing, with two megadeals in 2017 totaling 5.8bn



MARKET IS STILL DOMINATED BY THE US, BUT NOT FOR LONG
The space is dominated by US companies for now, but Europe and Asia-Pacific have increasing deal sizes

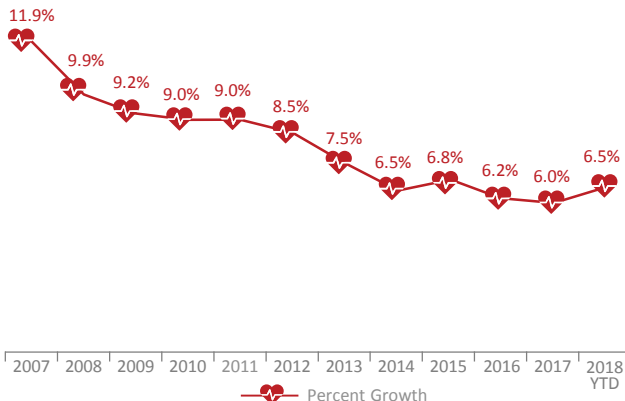


SINGLE SPECIALTY HOSPITALS/SEGMENTS ARE INVESTOR FAVORITES
Focus is on specialty segments by PE investors

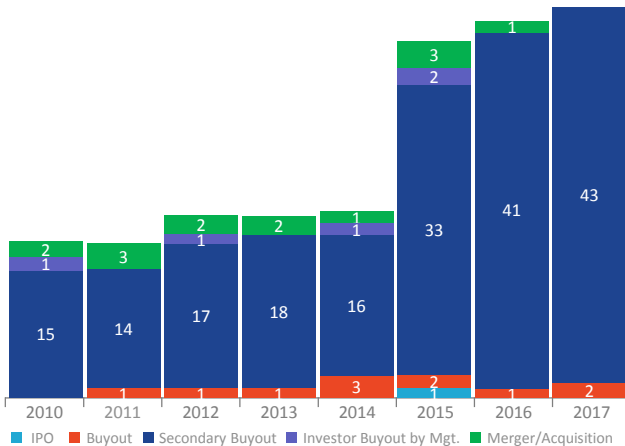


INCREASED SHIFT TO EARLY STAGE FUNDING
PE investors and VCs are increasing investments in early stage investing

Healthcare Spending Growth YoY



Number of PE Exits in Healthcare



Sources: OECD, Bain, PWC, KFF, PitchBook, Robert Wood Johnson Foundation, CDC

Growth Drivers for PE investments in Healthcare



Aging Population - ~30% of the current working age population will be above 65 in 2022



Chronic Disease - Half the adult population suffers from at least one chronic disease



Innovation - Due to the increase in the use of technology in healthcare, new medication and procedures are being tested for use by the FDA



Technology - Technology is being used to reduce costs

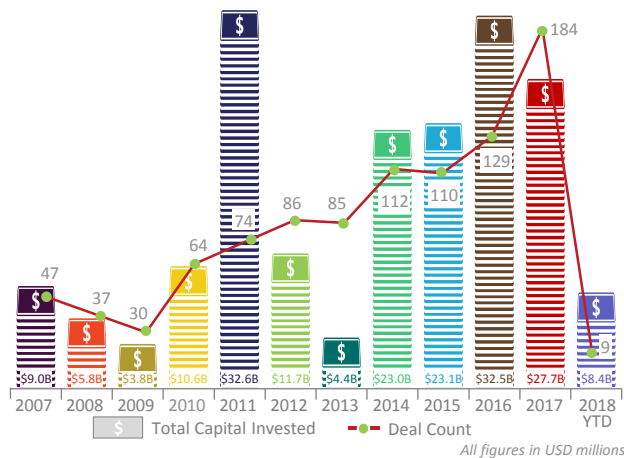


Increasing Prices - Healthcare is a necessity, and as people pay more per year, the profits increase

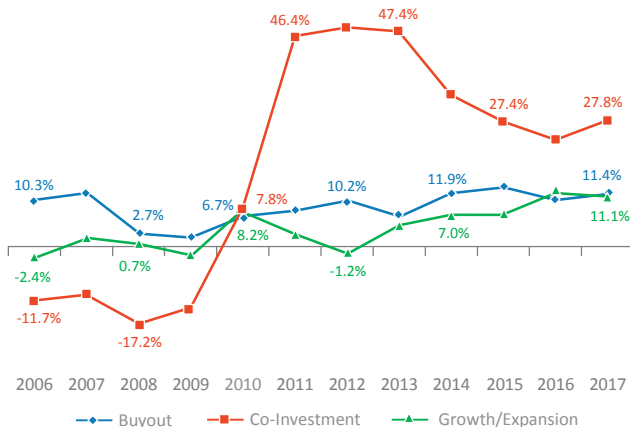


Specialization - Increase in specialization broadens investment avenues

PE Deals in Healthcare



IRR for Healthcare Focused PE Funds



ABOUT TRESVISTA

TresVista Financial Services is the leading provider of high-end outsourced support for asset managers, investment banks, research firms, and corporates. TresVista delivers operational efficiencies and cost savings to its clients while providing them with dedicated teams to support them across various functional activities. Services include investor relations, fund raising, deal sourcing, deal execution, valuation, research, financial modeling, portfolio management, marketing and legal support.