



How can TresVista track and reconcile daily available cash and provide cash and liquidity management services?

Cash and Liquidity Management

Tracking Daily Available Cash

Request Overview

- To record daily cash entries in the fund accounting software based on activities reflected in the bank
- To restrict any cash required for future forecasted expense
- To create and update the net cash balance template to reflect actual cash balance along with restricted cash, overdrawn facility outstanding, and tax payments, if any

Final Deliverable and Value Add

- Posted daily cash activities in the fund accounting software and restricted cash for forecasted expenses
- Updated overdrawn facility outstanding and tax payments (paid or yet to be paid)
- Prepared a summary of activities not yet booked under the ‘not yet booked section’ and all estimated expenses and income added under ‘adjustments’ to reflect the correct actual cash balance available
- The net cash balance statement reflects ‘all in one picture’ by including the liability payable along with forecasted expenses/income and the actual cash available that helps analyze the requirement to use the overdrawn facility or push the expenses/incomes for the coming periods

Output Snapshot

	ABC LP			ABC P LP			Combined Balance		
	Cash	Restricted Cash	Total	Cash	Restricted Cash	Total	Cash	Restricted Cash	Total
XX/XX/XXXX G/L Cash Balance									
Cash	1,000,000.00	500,000.00	1,500,000.00	750,000.00	250,000.00	1,000,000.00	1,750,000.00	750,000.00	2,500,000.00
Collateral Cash	-	-	-	-	-	-	-	-	-
XX/XX/XXXX	1,000,000.00	500,000.00	1,500,000.00	750,000.00	250,000.00	1,000,000.00	1,750,000.00	750,000.00	2,500,000.00
Activity Not Yet Booked									
For Period: XX/XX/XXXX - XX/XX/XXXX									
Cash in:	-	-	-	-	-	-	-	-	-
Cash out:	-	-	-	-	-	-	-	-	-
XX/XX/XXXX	-	-	-	-	-	-	-	-	-
Adjustments									
Cash Liabilities	-	-	-	-	-	-	-	-	-
Pending Items	-	-	-	-	-	-	-	-	-
XX/XX/XXXX	-	-	-	-	-	-	-	-	-
Adjusted Cash Balance XX/XX/XXXX	1,000,000.00	500,000.00	1,500,000.00	750,000.00	250,000.00	1,000,000.00	1,750,000.00	750,000.00	2,500,000.00
Actual Cash Available XX/XX/XXXX	1,000,000.00			750,000.00			1,750,000.00		-
Distribution Payable			(5,000.00)			(10,000.00)			(15,000.00)
Overdrawn Facility Outstanding									
XYZ	(100,000.00)		(100,000.00)	(50,000.00)		(50,000.00)	(150,000.00)		(150,000.00)
Total	(100,000.00)		(100,000.00)	(50,000.00)		(50,000.00)	(150,000.00)		(150,000.00)
Max Borrowing Amount	10,000,000.00		10,000,000.00	2,500,000.00		2,500,000.00	12,500,000.00		12,500,000.00
Overdrawn Facility Remaining Credit	9,900,000.00		9,900,000.00	2,450,000.00		2,450,000.00	#####		#####
Tax Payments									
XXX Tax payments	450,000.00	-	450,000.00	-	-	-	450,000.00	-	450,000.00
Tax Payments (cleared via check)	-	-	-	-	-	-	-	-	-
Tax Payments (cleared via electronic payment)	-	-	-	-	-	-	-	-	-
Tax Payments (yet to be cleared)	450,000.00	-	450,000.00	-	-	-	450,000.00	-	450,000.00

TresVista helped in creating an exhaustive Cash balance template that helps analyzing liquidity position on a daily basis

Working Capital Requirements

Track available dry powder and monitor cash requirements

Request Overview

- To track dry power available at all times
- To track significant payments/investments, which will require the amount to be drawn from a revolving credit facility
- To handle paydown of loans and revolving credit as and when cash is available to minimize interest related outflows

Final Deliverable and Value Add

- Prepared working capital on a daily/monthly basis to track any expected issuances required to be made on the revolving credit line
- Monitored dry powder available based on the forecasted contingencies or the investment opportunity
- Tracked revolving credit balance not to go overboard the limit and to manage huge payments/investments accordingly
- Prepared working capital schedule to forecast cash required and mitigate unforeseeable cash requirement

Output Snapshot

ABC LP

Working Capital Schedule

	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22
Working Capital Schedule									
Beginning Cash	\$500	\$2,000	\$1,300	\$500	\$500	\$500	\$500	\$3,328	\$1,450
Operating Cash Flow	1,500	(700)	(2,000)	1,000	(2,000)	3,500	5,000	(1,878)	(2,000)
Cash available for debt repayment	2,000	1,300	(700)	1,500	(1,500)	4,000	5,500	1,450	(550)
Minimum Cash Balance	500	500	500	500	500	500	500	500	500
Cash available/required for accelerated repayment	\$1,500	\$800	\$(1,200)	\$1,000	\$(2,000)	\$3,500	\$5,000	\$950	\$(1,050)
Promissory Note (1)									
Opening	\$1,736	\$1,736	\$1,736	\$2,000	\$1,836	\$2,000	\$1,086	-	-
Issuance	-	-	264	-	164	-	-	-	525
Repayment	-	-	-	(164)	-	(914)	(1,086)	-	-
Closing	\$1,736	\$1,736	\$2,000	\$1,836	\$2,000	\$1,086	-	-	\$525
Promissory Note (2)									
Opening	\$1,736	\$1,736	\$1,736	\$2,000	\$1,836	\$2,000	\$1,086	-	-
Issuance	-	-	264	-	164	-	-	-	525
Repayment	-	-	-	(164)	-	(914)	(1,086)	-	-
Closing	\$1,736	\$1,736	\$2,000	\$1,836	\$2,000	\$1,086	-	-	\$525
Revolving Credit (Bank)									
Opening	-	-	-	\$672	-	\$1,672	-	-	-
Issuance/(Repayment)	-	-	672	(672)	1,672	(1,672)	-	-	-
Closing	-	-	\$672	-	\$1,672	-	-	-	-

TresVista supported in building a detailed working capital schedule to mitigate unforeseeable cash requirements

Bank Reconciliation

Booking and reconciling the bank transactions for each fund

Request Overview

- To record the daily bank entries in the client’s accounting Software
- To reconcile the entries recorded in the client’s accounting Software against the ending balance of client’s bank account on a monthly/weekly basis

Final Deliverable and Value Add

- Booked all the bank entries in the client’s Software on daily basis to their respective expense and income accounts based on the nature of the entry
- At the end of the month, once all the bank entries are booked, tally the ending balance from the Bank Account and ensure all debits and credits tie
- Provided a report of ending balances of each bank account periodically to facilitate high-level review

Output Snapshot

Bank Statement

Checking Account	Beginning Balance : \$5,000.00
	Total Additions : \$491.05
	Total Subtractions : \$2,085.66
Month Ending 06/30/2021	Ending Balance : \$3,405.39

Reconciliation report

XYZ Fund II LLC
Checking, Period Ending 06/30/2021
RECONCILIATION REPORT
Reconciled on: 07/1/2021
Reconciled by: TresVista

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance.....	5,000.00
Checks and payments cleared (2).....	-2,085.66
Deposits and other credits cleared (2).....	491.05
Statement ending balance.....	3,405.39

Streamlined the process to ensure timely month end bank reconciliations



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